



Office of the Kane County Auditor

PENNY WEGMAN, M.B.A

Kane County Auditor

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TO: Madam Chair, Corinne Pierog
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, Second Quarter FY2021

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the second quarter of fiscal year 2021, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to any final adjustments and therefor, changes to these amounts may be possible.



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
SECOND QUARTER FISCAL YEAR 2021

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 32,013,572	1,572,726	6,962,242	341,889	0	0	18,153,220	873,271
Other Taxes	25,781,651	11,950,935	0	0	12,255,000	4,629,360	20,666,000	6,619,824
Licenses and Permits	1,173,340	565,538	0	0	0	0	1,667,738	1,335,799
Grants	224,150	326,929	0	0	0	0	106,732,550	97,194,376
Charges for Services	13,237,024	6,521,246	0	0	0	0	8,097,484	4,080,456
Fines	2,305,500	432,626	0	0	0	0	1,514,020	448,179
Reimbursements	8,289,373	3,308,026	0	0	0	2,106,176	5,022,281	1,281,501
Interest	222,665	134,470	25,440	13,271	42,000	56,549	395,961	185,794
Miscellaneous	373,891	88,158	0	0	0	0	5,208,207	2,686,391
Insurance Recovery	0	0	0	0	0	0	130,000	0
Cash on Hand	14,327,384	0	174,000	0	10,504,152	0	27,737,233	0
Total Revenues	\$ 97,948,550	24,900,654	7,161,682	355,159	22,801,152	6,792,084	195,324,694	114,705,590
Expenditures and Encumbrances:								
Personnel	\$ 72,897,740	33,929,303	7,228,969	3,501,309	0	0	30,559,276	15,447,455
Contractual Services	12,179,021	5,566,969	0	0	3,365,315	17,920,893	62,073,575	52,920,573
Commodities	6,230,785	3,583,610	0	0	0	0	5,446,989	5,064,758
Capital	61,534	316,733	0	0	19,435,837	28,032,409	28,818,320	17,099,064
Unallocated Reduction to Budget Request	(106,407)						0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	1,295,583	0	0	0	0	0	69,634,102	0
Total Expenditures and Encumbrances	\$ 92,558,256	43,396,615	7,228,969	3,501,309	22,801,152	45,953,302	196,532,262	90,531,851
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,390,294	(18,495,961)	(67,287)	(3,146,149)	0	(39,161,218)	(1,207,568)	24,173,740
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	14,179,552	13,515,177	67,287	67,287	0	0	5,592,456	5,431,456
Transfers Out	19,569,846	19,484,846	0	0	0	0	4,384,888	3,808,888
Total Other Financing Sources (Uses)	\$ (5,390,294)	(5,969,669)	67,287	67,287	0	0	1,207,568	1,622,568
Less Encumbrances included above:								
Contractual Services	\$ 0	281,473	0	0	0	16,668,161	0	17,075,570
Commodities	0	46,248	0	0	0	0	0	15,808,510
Capital	0	285,086	0	0	0	23,580,964	0	2,207,486
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above		612,806		0		40,249,125		35,091,565
Net Change in Fund Balance	\$ 0	(23,852,824)	0	(3,078,862)	0	1,087,907	0	60,887,873
Fund Balance, Beginning of Year	\$ 81,575,677		6,525,843		32,798,778		113,003,042	
Fund Balance, End of Quarter	\$ 57,722,854		3,446,981		33,886,684		173,890,914	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
SECOND QUARTER FISCAL YEAR 2021

	Nonmajor Funds				Permanent Fund		Total Governmental Funds		
	Debt Service Funds		Capital Project Funds		Working Cash Fund				
	Budget	Actual	Budget	Actual	Budget	Actual			
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:									
Property Taxes	\$	0	0	19,629	1,146	0	0	57,148,663	2,789,031
Other Taxes		0	0	100,000	60,095	0	0	58,802,651	23,260,213
Licenses and Permits		0	0	0	0	0	0	2,841,078	1,901,336
Grants		0	0	0	0	0	0	106,956,700	97,521,305
Charges for Services		0	0	1,740,000	1,381,910	0	0	23,074,508	11,983,613
Fines		0	0	0	0	0	0	3,819,520	880,805
Reimbursements		778,312	205,563	139,073	138,234	0	0	14,229,039	7,039,500
Interest		42,307	14,970	70,675	42,896	13,148	5,814	812,196	453,762
Miscellaneous		0	0	0	297	0	0	5,582,098	2,774,846
Insurance Recovery		0	0	0	0	0	0	130,000	0
Cash on Hand		4,799,730	0	16,169,423	0	0	0	73,711,922	0
Total Revenues	\$	5,620,349	220,532	18,238,800	1,624,578	13,148	5,814	347,108,375	148,604,411
Expenditures and Encumbrances:									
Personnel	\$	0	0	0	0	0	0	110,685,985	52,878,067
Contractual Services		1,100	550	992,350	1,115,899	0	0	78,611,361	77,524,884
Commodities		0	0	0	2,138,737	0	0	11,677,774	10,787,106
Capital		0	0	17,551,370	8,807,371	0	0	65,867,061	54,255,577
Budget Cut Amount				0	0			(106,407)	0
Debt Service - Principal		6,555,000	6,555,000	0	0	0	0	6,555,000	6,555,000
Debt Service - Interest		1,763,781	953,237	0	0	0	0	1,763,781	953,237
Debt Service - Requirement		339,772	99,416	0	0	0	0	339,772	99,416
Contingency and Other		917	0	699,005	0	13,148	0	71,642,755	0
Total Expenditures and Encumbrances	\$	8,660,570	7,608,203	19,242,725	12,062,007	13,148	0	347,037,082	203,053,287
Excess (Deficiency) of Revenues Over Expenditures	\$	(3,040,221)	(7,387,671)	(1,003,925)	(10,437,429)	0	5,814	71,293	(54,448,875)
Other Financing Sources (Uses):									
Issuance of Bonds	\$	0	0	0	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0	0	0	0
Transfers In		3,040,191	3,025,491	1,183,000	1,183,000	0	0	24,062,486	23,222,411
Transfers Out		0	0	179,075	0	0	0	24,133,809	23,293,734
Total Other Financing Sources (Uses)	\$	3,040,191	3,025,491	1,003,925	1,183,000	0	0	(71,323)	(71,323)
Less Encumbrances included above:									
Contractual Services	\$		0		596,305		0		34,621,508
Commodities			0		1,699,681		0		17,554,439
Capital			0		3,212,948		0		29,286,483
Contingency and Other			0		0		0		0
Total Encumbrances included above			0		5,508,934		0		81,462,430
Net Change in Fund Balance	\$	(30)	(4,362,180)	0	(3,745,496)	0	5,814	(30)	26,942,231
Fund Balance, Beginning of Year	\$		12,201,632		25,382,435		3,354,049		274,841,456
Fund Balance, End of Quarter	\$		7,839,452		21,636,940		3,359,862		301,783,687



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
SECOND QUARTER FISCAL YEAR 2021

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 57,148,663	2,789,031	0	0	57,148,663	2,789,031
Other Taxes	58,802,651	23,260,213	0	0	58,802,651	23,260,213
Licenses and Permits	2,841,078	1,901,336	0	0	2,841,078	1,901,336
Grants	106,956,700	97,521,305	0	0	106,956,700	97,521,305
Charges for Services	23,074,508	11,983,613	16,500	10,838	23,091,008	11,994,450
Fines	3,819,520	880,805	0	0	3,819,520	880,805
Reimbursements	14,229,039	7,039,500	68,780	12,694	14,297,819	7,052,194
Interest	812,196	453,762	41,016	6,975	853,212	460,737
Miscellaneous	5,582,098	2,774,846	18,913,877	7,848,408	24,495,975	10,623,254
Insurance Recovery	130,000	0	0	0	130,000	0
Cash on Hand	73,711,922	0	205,061	0	73,916,983	0
Total Revenues	\$ 347,108,375	148,604,411	19,245,234	7,878,915	366,353,609	156,483,327
Expenditures and Encumbrances:						
Personnel	\$ 110,685,985	52,878,067	147,083	69,236	110,833,068	52,947,303
Contractual Services	78,611,361	77,524,884	19,115,799	6,976,268	97,727,160	84,501,152
Commodities	11,677,774	10,787,106	33,675	3,485	11,711,449	10,790,591
Capital	65,867,061	54,255,577	20,000	7,999	65,887,061	54,263,576
Unallocated Reduction to Budget Request	(106,407)	0	0	0	(106,407)	0
Debt Service - Principal	6,555,000	6,555,000	0	0	6,555,000	6,555,000
Debt Service - Interest	1,763,781	953,237	0	0	1,763,781	953,237
Debt Service - Requirement	339,772	99,416	0	0	339,772	99,416
Contingency and Other	71,642,755	0	0	0	71,642,755	0
Total Expenditures and Encumbrances	\$ 347,037,082	203,053,287	19,316,557	7,056,988	366,353,639	210,110,274
Excess (Deficiency) of Revenues Over Expenditures	\$ 71,293	(54,448,875)	(71,323)	821,928	(30)	(53,626,948)
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	24,062,486	23,222,411	71,323	71,323	24,133,809	23,293,734
Transfers Out	24,133,809	23,293,734	0	0	24,133,809	23,293,734
Total Other Financing Sources (Uses)	\$ (71,323)	(71,323)	71,323	71,323	0	0
Less Encumbrances included above:						
Contractual Services	\$ 34,621,508			478,374		35,099,883
Commodities	17,554,439			1,150		17,555,589
Capital	29,286,483			0		29,286,483
Contingency and Other	0			0		0
Total Encumbrances included above	81,462,430			479,524		81,941,954
Net Change in Fund Balance	\$ (30)	26,942,231	0	1,372,775	(30)	28,315,007
Fund Balance, Beginning of Year	\$ 274,841,456			14,543,766		289,385,222
Fund Balance, End of Quarter	\$ 301,783,687			15,916,541		317,700,228