



Office of the Kane County Auditor

PENNY WEGMAN, M.B.A

Kane County Auditor

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TO: Madam Chair, Corinne Pierog
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, First Quarter FY 2023

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the first quarter of fiscal year 2023, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to any final adjustments and therefore, changes to these amounts may be possible.



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FIRST QUARTER FISCAL YEAR 2023

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 33,259,441	45,785	4,917,586	12,485	0	0	20,182,267	22,168
Other Taxes	46,030,000	5,168,734	0	0	17,000,000	1,572,396	23,651,000	1,954,010
Licenses and Permits	1,459,350	261,102	0	0	0	0	1,802,016	1,208,246
Grants	1,234,296	80,396	0	0	0	0	18,976,092	82,817,715
Charges for Services	12,108,521	2,476,737	0	0	500,000	0	8,173,936	1,458,128
Fines	2,103,250	200,402	0	0	0	0	972,005	214,657
Reimbursements	9,028,033	259,202	0	0	100,000	77,549	5,279,001	343,704
Interest	531,300	91,572	69,000	10,058	215,000	65,276	657,632	205,279
Miscellaneous	377,361	64,961	0	0	0	0	5,836,827	1,065,889
Insurance Recovery	0	0	0	0	0	0	173,162	0
Cash on Hand	5,287,611	0	493,339	0	27,585,565	0	84,091,127	0
Total Revenues	\$ 111,419,163	8,648,891	5,479,925	22,543	45,400,565	1,715,220	169,795,065	89,289,795
Expenditures and Encumbrances:								
Personnel	\$ 90,526,609	18,537,763	5,479,925	1,295,242	0	0	33,895,418	7,990,228
Contractual Services	18,058,615	4,021,627	0	0	9,009,415	25,682,279	55,666,834	19,383,978
Commodities	9,079,237	1,303,483	0	0	0	0	6,918,518	7,003,612
Capital	101,138	133,144	0	0	34,579,981	38,721,005	36,848,837	31,221,780
Unallocated Reduction to Budget Request	0	0	0	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	1,202,138	0	0	0	0	0	24,784,557	63,674
Total Expenditures and Encumbrances	\$ 118,967,737	23,996,016	5,479,925	1,295,242	43,589,396	64,403,283	158,114,164	65,663,272
Excess (Deficiency) of Revenues Over Expenditures	\$ (7,548,574)	(15,347,126)	0	(1,272,699)	1,811,169	(62,688,063)	11,680,901	23,626,523
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	18,084,104	17,982,566	0	0	0	0	5,436,574	12,431,188
Transfers Out	10,535,530	10,263,784	0	0	1,811,169	1,718,880	17,117,475	27,070,836
Total Other Financing Sources (Uses)	\$ 7,548,574	7,718,782	0	0	(1,811,169)	(1,718,880)	(11,680,901)	(14,639,648)
Less Encumbrances included above:								
Contractual Services	\$ 0	656,921	0	0	0	25,449,346	0	8,950,581
Commodities	0	69,676	0	0	0	0	0	6,054,899
Capital	0	114,237	0	0	0	38,707,920	0	31,118,442
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	840,834	0	0	0	64,157,266	0	46,123,922
Net Change in Fund Balance	\$ 0	(6,787,510)	0	(1,272,699)	0	(249,677)	0	55,110,797
Fund Balance, Beginning of Year	\$ 68,087,340		6,495,146		52,058,414		171,952,804	
Fund Balance, End of Quarter	\$ 61,299,830		5,222,447		51,808,737		227,063,601	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FIRST QUARTER FISCAL YEAR 2023

	Nonmajor Funds				Permanent Fund		Total Governmental Funds	
	Debt Service Funds		Capital Project Funds		Working Cash Fund		Budget	Actual
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 0	0	7,565	0	0	0	58,366,859	80,437
Other Taxes	0	0	100,000	64,511	0	0	86,781,000	8,759,651
Licenses and Permits	0	0	0	0	0	0	3,261,366	1,469,347
Grants	0	0	600,000	0	0	0	20,810,388	82,898,111
Charges for Services	0	0	3,600,000	946,407	0	0	24,382,457	4,881,273
Fines	0	0	0	0	0	0	3,075,255	415,058
Reimbursements	122,615	27,492	17,500,000	0	0	0	32,029,649	707,947
Interest	56,340	222	138,840	41,521	33,800	4,198	1,701,912	418,125
Miscellaneous	0	0	0	0	0	0	6,214,188	1,130,850
Insurance Recovery		0	0	0			173,162	0
Cash on Hand	252,830	0	17,557,885	0	0	0	135,268,357	0
Total Revenues	\$ 431,785	27,714	39,504,290	1,052,439	33,800	4,198	372,064,593	100,760,799
Expenditures and Encumbrances:								
Personnel	\$ 0	0	0	0	0	0	129,901,952	27,823,232
Contractual Services	1,100	0	1,306,185	129,141	0	0	84,042,149	49,217,024
Commodities	0	0	0	26,956	0	0	15,997,755	8,334,051
Capital	0	0	20,591,508	15,242,727	0	0	92,121,464	85,318,657
Budget Cut Amount			0	0			0	0
Debt Service - Principal	3,485,000	2,975,000	0	0	0	0	3,485,000	2,975,000
Debt Service - Interest	1,487,754	144,482	0	0	0	0	1,487,754	144,482
Debt Service - Requirement	18,300,840	0	0	0	0	0	18,300,840	0
Contingency and Other	16,703	0	605,845	0	33,800	0	26,643,043	63,674
Total Expenditures and Encumbrances	\$ 23,291,397	3,119,482	22,503,538	15,398,824	33,800	0	371,979,957	173,876,119
Excess (Deficiency) of Revenues Over Expenditures	\$ (22,859,612)	(3,091,768)	17,000,752	(14,346,385)	0	4,198	84,636	(73,115,320)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	22,859,612	4,760,651	1,246,970	3,794,459	0	0	47,627,260	38,968,864
Transfers Out	0	0	18,247,057	0	0	0	47,711,231	39,053,500
Total Other Financing Sources (Uses)	\$ 22,859,612	4,760,651	(17,000,087)	3,794,459	0	0	(83,971)	(84,636)
Less Encumbrances included above:								
Contractual Services	\$ 0	0	0	85,111	0	0	0	35,141,958
Commodities	0	0	0	20,770	0	0	0	6,145,345
Capital	0	0	0	13,685,948	0	0	0	83,626,547
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	\$ 0	0	665	13,791,829	0	0	665	124,913,850
Net Change in Fund Balance	\$ 0	1,668,883	665	3,239,903	0	4,198	665	51,713,894
Fund Balance, Beginning of Year	\$ 5,989,877		31,342,714		3,312,120		339,238,415	
Fund Balance, End of Quarter	\$ 7,658,761		34,582,616		3,316,318		390,952,309	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
FIRST QUARTER FISCAL YEAR 2023

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget Total Fiscal Year	Actual Year-To-Date	Budget Total Fiscal Year	Actual Year-To-Date	Budget Total Fiscal Year	Actual Year-To-Date
Revenues:						
Property Taxes	\$ 58,366,859	80,437	0	0	58,366,859	80,437
Other Taxes	86,781,000	8,759,651	0	0	86,781,000	8,759,651
Licenses and Permits	3,261,366	1,469,347	0	0	3,261,366	1,469,347
Grants	20,810,388	82,898,111	0	0	20,810,388	82,898,111
Charges for Services	24,382,457	4,881,273	26,700	19,125	24,409,157	4,900,398
Fines	3,075,255	415,058	0	0	3,075,255	415,058
Reimbursements	32,029,649	707,947	73,780	0	32,103,429	707,947
Interest	1,701,912	418,125	93,516	0	1,795,428	418,125
Miscellaneous	6,214,188	1,130,850	24,667,616	4,214,511	30,881,804	5,345,361
Insurance Recovery	173,162	0	0	0	173,162	0
Cash on Hand	135,268,357	0	68,654	0	135,337,011	0
Total Revenues	\$ 372,064,593	100,760,799	24,930,266	4,233,636	396,994,859	104,994,435
Expenditures and Encumbrances:						
Personnel	\$ 129,901,952	27,823,232	89,413	51,555	129,991,365	27,874,787
Contractual Services	84,042,149	49,217,024	24,907,564	1,870,817	108,949,713	51,087,840
Commodities	15,997,755	8,334,051	17,925	5,604	16,015,680	8,339,654
Capital	92,121,464	85,318,657	0	0	92,121,464	85,318,657
Unallocated Reduction to Budget Request	0	0	0	0	0	0
Debt Service - Principal	3,485,000	2,975,000	0	0	3,485,000	2,975,000
Debt Service - Interest	1,487,754	144,482	0	0	1,487,754	144,482
Debt Service - Requirement	18,300,840	0	0	0	18,300,840	0
Contingency and Other	26,643,043	63,674	0	0	26,643,043	63,674
Total Expenditures and Encumbrances	\$ 371,979,957	173,876,119	25,014,902	1,927,976	396,994,859	175,804,094
Excess (Deficiency) of Revenues Over Expenditures	\$ 84,636	(73,115,320)	(84,636)	2,305,660	0	(70,809,659)
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	47,627,260	38,968,864	86,500	86,500	47,713,760	39,055,364
Transfers Out	47,711,231	39,053,500	1,864	1,864	47,713,095	39,055,364
Total Other Financing Sources (Uses)	\$ (83,971)	(84,636)	84,636	84,636	665	0
Less Encumbrances included above:						
Contractual Services	\$ 0	35,141,958	0	13,434	0	35,155,392
Commodities	0	6,145,345	0	0	0	6,145,345
Capital	0	83,626,547	0	0	0	83,626,547
Contingency and Other	0	0	0	0	0	0
Total Encumbrances included above	0	124,913,850	0	13,434	0	124,927,284
Net Change in Fund Balance	\$ 665	51,713,894	0	2,403,730	665	54,117,624
Fund Balance, Beginning of Year	\$ 339,238,415		14,374,340		353,612,754	
Fund Balance, End of Quarter	\$ 390,952,309		16,778,070		407,730,379	